

F. No. K-15014/20/2018-SP-IV
Government of India
Ministry of Youth Affairs & Sports
Department of Sports

C wing, Shastri Bhawan, New Delhi.
Dated the 08th June, 2020

To

The Branch Manager (P&GS)
(Shri Jagdish Chandra Singh)
LIC of India, Delhi Divisional Office-1,
6th & 7th Floor, 'Jeevan Prakash' Building,
25, K.G. Marg, Connaught Place,
New Delhi – 110001

Subject: Sports Fund for Pension to Meritorious Sportspersons- arrear payment to LIC - reg.

Sir,

I am directed to refer to your e-mail date 17.03.2020 (copy enclosed) forwarding quotation No. 312 dated 17.03.2020 of Policy No. 303594 for arrears payment of Annuity for 158 pensioners for their pension on enhanced rate as per Ministry's scheme 'Sports Fund for Pension to Meritorious Sportspersons'.

2. LIC requested the Ministry for annuity amount Rs.10,04,25,866/- for 158 cases of pension. After examining the annuity list provided by LIC, it was noticed that Shri Hakam Singh, Athlete (at s.no. 54), Mohd. Shahid, Hockey (at s.no. 88) have already expired whereas the pension of Shri Thulasi Das Balaraman (at s.no. 145) & Shri Vijay Singh Chaohan (at s.no. 153) were already enhanced by LIC. The annuity for these cases comes to Rs. 14,82,913/-. Thus, an amount of Rs. 9,89,42,953/- (rupees nine crore eighty nine lakh forty two thousand nine hundred and fifty three only) is required to be released to the LIC for 154 cases of pensioners.

3. The Ministry has released an amount of Rs.5,52,79,905/- on 27.03.2020, Rs. 2,00,00,000/- on 21.04.2020 and Rs. 2,36,63,048/- on 27.05.2020 (copies enclosed) to LIC as payment against purchase of annuities in respect of 154 pensioners referred to above under life option (Life time pension) effective from 01st April, 2018 on account of enhancement of rate of monthly pension by 100% as per Ministry's 'Scheme of Sports Fund for Pension to Sportspersons' (amended as on 07.06.2018).

4. Therefore, LIC is requested to take necessary action for release of pension and arrears to pensioners on enhanced rate w.e.f. 01.04.2018.

Yours sincerely,


(Varinder Singh)

Under Secretary to the Government of India
Tele 2338 7432

**LIFE INSURANCE CORPORATION OF INDIA**

P & G S Department , BO G 103, Delhi DO-1, "Jeevan Prakash", 25 K.G. Marg, New Delhi -1

The Asstt Secretary,
Min of Youth Affairs and Sports
Shashtri Bhawan , New Delhi-1

Dear Sir,

Dt 17/03/2020

Ref: Quotation No 312 dated 17/03/2020 of Policy no 303594 for arrear Payment of Annuity

This is in reference to our meeting on 18/02/2020 and telephonic conversation of yesterday we are hereby submitting the quotation of annuities alongwith arrear payment since the due date i.e 01/04/2018 . Quotation is based on vesting date of 01/03/2020 and date of first payment on 01/04/2020.

Sl No	Name of Sports person Sh./Smt/Ms.	Purchase price (A)	Annuity amount Rs.	Date of birth	Arrear (B)	Total Amount (A+B)	GST @1.8%	Total Amount Rs.
1	Aashim Mongia	1054173	6000	07/08/1969	138000	1192173	21459.11	1213632.11
2	Alok Kumar	613139	3500	05/10/1968	84000	697139	12548.50	709687.50
3	Amit K Luthra	851613	5500	15/09/1960	132000	983613	17705.03	1001318.03
4	Amit Singh Bakshi	105559	2500	28/08/1925	60000	165559	2980.06	168539.06
5	Anil Aldrin Alexander	634441	3500	22/08/1971	84000	718441	12931.94	731372.94
6	Anil Kumar Mondal	385852	3000	04/08/1951	72000	457852	8241.34	466093.34
7	Anu Rita Saini	314961	2000	28/11/1960	48000	362961	6533.30	369494.30
8	Arun Ghosh	169252	2000	07/06/1941	48000	217252	3910.54	221162.54
9	Ashan Kumar	551905	3500	08/12/1961	84000	635905	11446.29	647351.29
10	Ashok Kumar Singh	311526	2500	01/06/1950	60000	371526	6687.47	378213.47
11	Ashok Shandilya	700730	4000	30/11/1968	96000	796730	14341.14	811071.14
12	B Adi Sekar	596591	3500	14/04/1966	84000	680591	12250.64	692841.64
13	B C Ramesh	369800	2000	04/07/1971	48000	417800	7520.40	425320.40
14	Balbir Singh Grewal	256630	2500	21/09/1945	60000	316630	5699.34	322329.34
15	Baljit Singh	647149	3500	18/06/1973	84000	731149	13160.68	744309.68
16	Bhagirath Samai	878049	6000	11/08/1957	144000	1022049	18396.88	1040445.88
17	Bharat Chetri	1449499	7477	15/02/1981	179448	1628947	29321.05	1658268.05
18	Bilimogga Puttaswamy Govinda	301205	2500	04/03/1949	60000	361205	6501.69	367706.69
19	Birajdar Shahuraj Venkatrao	489796	3000	19/07/1962	72000	561796	10112.33	571908.33
20	Biswajit Palit	267857	1500	29/10/1968	36000	303857	5469.43	309326.43
21	Capt Hari Singh Thapa	166052	3000	14/08/1932	72000	238052	4284.94	242336.94
22	Cawas Kersasp Billimoria	489796	3000	25/10/1962	72000	561796	10112.33	571908.33
23	Chandan Singh	325455	7000	26/07/1928	168000	493455	8882.19	502337.19
24	Charan Jit Singh	123916	2500	20/11/1929	60000	183916	3310.49	187226.49
25	Charles Borromeo	218182	1500	01/12/1956	36000	254182	4575.28	258757.28
26	Chitra K Soman	1381579	7000	10/07/1983	168000	1549579	27892.42	1577471.42
27	Chuni Goswami	240275	3500	15/01/1938	84000	324275	5836.95	330111.95
28	Col Rupinder Singh Brar	677966	7000	01/10/1944	168000	845966	15227.39	861193.39
29	D Ethiraj	118460	2000	01/06/1933	48000	166460	2996.28	169456.28
30	D F R Raghubir Singh	450161	3500	08/05/1951	84000	534161	9614.90	543775.90
31	Dadu Datatray Chauguile	688337	6000	17/11/1948	144000	832337	14982.07	847319.07
32	Davinder Bhatia	240542	1500	04/03/1961	36000	276642	4979.56	281621.56
33	Des Raj Sharma	455985	6000	31/05/1939	144000	599985	10799.73	610784.73
34	Devendra S Joshi	1014085	6000	03/07/1966	144000	1158085	20845.53	1178930.53
35	Dhruv A Sitwala	126882	7000	15/10/1972	168000	143682	25863.88	1462745.88
36	Dinesh Kumar	1560976	8000	01/05/1981	192000	1752976	31553.57	1784529.57
37	Dinesh Kumar Khanna	266667	3000	04/01/1943	72000	338667	6096.01	344763.01
38	Dr Vece Agapito Paes	507614	5000	30/04/1945	120000	627614	11297.05	638911.05
39	Eliza Nelson	290909	2000	27/09/1956	48000	338909	6100.36	345009.36
40	Farokh Tarapore	541935	3500	04/08/1960	84000	625935	11266.83	637201.83
41	Fiona Fernandes	297398	2000	13/02/1958	48000	345398	6217.16	351615.16
42	G Muthuswamy	497925	3000	21/07/1963	72000	569925	10258.65	580183.65

43	Gangotri Bhandari	501193	3500	13/08/1956	84000	585193	10533.47	595728.47
44	Ganpat Rao Andalkar	220588	3500	15/04/1935	84000	304588	5482.58	310070.58
45	Geet Sethi	320856	2000	17/04/1961	48000	368856	6639.41	375495.41
46	Girdhari Lal Yadav	1027104	6000	16/07/1967	144000	1171104	21079.87	1192183.87
47	Gita Zutshi	213523	1500	12/02/1956	36000	249523	4491.41	254014.41
48	Gopal Saini	822857	6000	18/04/1954	144000	966857	17403.43	984260.43
49	Gurbax Singh Garewal	222222	2500	01/04/1942	60000	282222	5080.00	287302.00
50	Gurdev Singh	289017	5000	25/08/1933	120000	409017	7362.31	416379.31
51	Gurmeet Singh	1097405	5990	23/01/1974	143760	1241165	22340.97	1263505.97
52	Gyan Singh S/o Shri Jeet Singh	385852	3000	01/07/1951	72000	457852	8241.34	466093.34
53	H K Seetha Rama	396913	3000	12/08/1952	72000	468913	8440.43	477353.43
54	Hakam Singh *	501193	3500	18/08/1956	84000	585193	10533.47	595726.47
55	Harcharan Singh	301205	2500	15/01/1950	60000	361205	6501.69	367706.69
56	Hardeep Singh	496552	3000	05/10/1964	72000	568552	10233.94	578785.94
57	Hardip Singh	297398	2000	15/08/1957	48000	345398	6217.16	351615.16
58	Helen Mary	1324921	7000	14/03/1977	168000	1492921	26872.58	1519793.58
59	Homi Dady Motivala	970149	6500	19/06/1958	156000	1126149	20270.68	1146419.68
60	I Arumainayagam	177778	2000	24/07/1942	48000	225778	4064.00	229842.00
61	Inam-ur-rehman	232558	2500	20/11/1943	60000	292558	5266.04	297824.04
62	Jagdeep Singh	223672	2000	05/03/1947	48000	271672	4896.10	276568.10
63	Jaseel P Ismail	548780	3000	16/09/1972	72000	620780	11174.04	631954.04
64	Jatashankar Mishra	1087613	6000	20/06/1972	144000	1231613	22169.03	1253782.03
65	Keshav Datt	203943	5000	26/12/1925	120000	323943	5830.97	329773.97
66	Kirtesh Kumar Trivedi	1000000	6000	29/06/1965	144000	1144000	20592.00	1164592.00
67	Krishan Kumar Godara	240642	1500	01/04/1961	36000	276642	4979.56	281621.56
68	Kulwant Singh Arora	157563	2500	13/09/1935	60000	217563	3916.13	221479.13
69	Lijo David Thottan	1109399	6000	01/06/1974	144000	1253399	22561.18	1275960.18
70	Lt Bishal Singh (Hony)	325581	3500	04/03/1943	84000	409581	7372.46	416953.46
71	Lt Col Amolak Jit Singh	446097	3000	01/10/1957	72000	518097	9325.75	527422.75
72	M Ahmed Khan	141224	3500	13/08/1924	84000	225224	4054.03	229278.03
73	M Muneer Sait	200669	2500	27/05/1940	60000	260669	4692.04	265361.04
74	M P Ganesh	268336	2500	08/07/1946	60000	328336	5910.05	334246.05
75	Madhumita Bisht	496552	3000	05/10/1964	72000	568552	10233.94	578785.94
76	Mahavir Singh	129072	3500	22/05/1922	84000	213072	3835.30	216907.30
77	Major J S Ahluwalia	841121	6000	09/05/1955	144000	985121	17732.18	1002853.18
78	Manathoor Devasia Valsamma	314961	2000	21/10/1960	48000	362961	6533.30	369494.30
79	Manoj Kumar Kothari	585366	4000	20/01/1958	96000	681366	12264.59	693630.59
80	Manoj Lal K J	1144674	6000	16/05/1978	144000	1288674	23196.13	1311870.13
81	Manuel Fredricks	268336	2500	14/01/1947	60000	328336	5910.05	334246.05
82	Markose Bristow	537313	3000	31/03/1970	72000	609313	10967.63	620280.63
83	Mary D'souza Sequeira	202312	3500	18/07/1933	84000	286312	5153.62	291465.62
84	Mervyn Ferrandis	386598	2500	12/04/1959	60000	446598	8038.76	454636.76
85	Michael Kindo	268336	2500	28/06/1946	60000	328336	5910.05	334246.05
86	Milkha Singh	129450	2000	20/11/1935	48000	177450	3194.10	180644.10
87	Mohd Arif	531758	3000	10/01/1970	72000	603758	10867.64	614625.64
88	Mohd Shahid *	393701	2500	14/04/1960	60000	453701	8166.62	461867.62
89	Mohinder Singh Gill	391426	3500	12/04/1947	84000	475426	8557.67	483983.67
90	Mohini Devi	192926	1500	01/07/1951	36000	228926	4120.57	233046.57
91	Ms Manisha Malhotra	1118012	6000	19/09/1975	144000	1262012	22716.22	1284728.22
92	Ms Manjeet Kaur	1372549	7000	04/04/1982	168000	1540549	27729.88	1568278.88
93	Ms Razia Zaidi	244898	1500	05/05/1962	36000	280898	5056.16	285954.16
94	Ms Sudha Chaudhry	227560	1500	01/01/1959	36000	263560	4744.08	268304.08
95	Mukhtiar Singh	186047	2000	25/10/1943	48000	234047	4212.85	238259.85
96	N Mukesh Kumar	273973	1500	16/04/1970	36000	309973	5579.51	315552.51
97	N Nidhi	562382	2990	01/07/1975	71760	634142	11414.56	645556.56
98	P T Usha	252809	1500	20/05/1964	36000	288809	5198.56	294007.56
99	Padmini Thomas	472441	3000	15/05/1960	72000	544441	9799.94	554240.94
100	Pargat Singh	496552	3000	05/03/1964	72000	568552	10233.94	578785.94
101	Pathak Prabhakar Murlidhar	1000000	6000	20/09/1965	144000	1144000	20592.00	1164592.00
102	Pradip Kumar Banerjee	135287	2000	15/10/1936	48000	183287	3299.17	186586.17
103	Praveen Kumar	214669	2000	06/10/1946	48000	262669	4728.04	267397.04
104	Prem Maya	303413	2000	14/09/1958	48000	351413	6325.43	357738.43
105	Prodyut Burman	230263	3500	30/01/1937	84000	314263	5656.73	319919.73

* expired

106	Pushendra Kumar Garg	652174	4000	22/11/1963	96000	748174	13467.13	761641.13
107	R Chandrashekar	273973	1500	09/06/1970	36000	309973	5579.51	315552.51
108	R S Bhanwala	489796	3000	10/04/1962	72000	561796	10112.33	571908.33
109	Rajender Singh Pahlwan (dsp)	278422	2000	01/08/1954	48000	326422	5875.60	332297.60
110	Rajneesh Kumar Mishra	548780	3000	01/03/1973	72000	620780	11174.04	631954.04
111	Ram Prakash Singh	511364	3000	25/12/1966	72000	583364	10500.55	593864.55
112	Ramachandra Sarang	303413	2000	01/06/1958	48000	351413	6325.43	357738.43
113	Ramandeep Singh	634441	3500	18/08/1971	84000	718441	12931.94	731372.94
114	Ramesh Kumar	1504702	8000	27/03/1976	192000	1696702	30540.64	1727242.64
115	Randhir Singh	981308	7000	10/02/1956	168000	1149308	20587.54	1169995.54
116	Ranjit Singh	1202003	6000	02/04/1986	144000	1346003	24228.05	1370231.05
117	Ravindra Pal Singh	379267	2500	06/09/1958	60000	439267	7906.81	447173.81
118	Rishi Narain	867280	5500	28/01/1962	132000	999280	17987.04	1017267.04
119	Rosakutty K C	497925	3000	03/01/1964	72000	569925	10258.65	580183.65
120	Roshan Lal	548780	3000	05/05/1972	72000	620780	11174.04	631954.04
121	S D Eshan	946124	6000	22/11/1961	144000	1090124	19622.23	1109746.23
122	S Rajarethinam	314961	2000	06/05/1960	48000	362961	6533.30	369494.30
123	Sabu Varkey	277350	1500	21/07/1971	36000	313350	5640.30	318990.30
124	Sandeep Byala	517986	3000	23/11/1967	72000	589986	10619.75	600605.75
125	Sandeep Somesh	996979	5500	08/08/1971	132000	1128979	20321.62	1149300.62
126	Sarwan Singh	311573	7000	29/06/1927	168000	479573	8632.31	488205.31
127	Sat Pal	754286	5500	01/02/1955	132000	886286	15953.15	902239.15
128	Satbir Singh	1099237	6000	24/01/1974	144000	1243237	22378.27	1265615.27
129	Satbir Singh Dahiya	303413	2000	15/06/1958	48000	351413	6325.43	357738.43
130	Sh J Ranjith Kumar	1109399	6000	02/09/1974	144000	1253399	22561.18	1275960.18
131	Sh Vicky Batta	1170732	6000	09/04/1981	144000	1314732	23665.18	1338397.18
132	Sharanjit Kaur Saini	236220	1500	25/03/1960	36000	272220	4899.96	277119.96
133	Shiny Wilson	256776	1500	08/05/1965	36000	292776	5269.97	298045.97
134	Shivaji Ningappa Chingale	713578	6000	01/06/1949	144000	857578	15436.40	873014.40
135	Shriram Bhavsar	561497	3500	13/08/1962	84000	645497	11618.95	657115.95
136	Soma Biswas	1335453	7000	16/05/1978	168000	1503453	27062.15	1530515.15
137	Sudha Chaudhry	303413	2000	01/01/1959	48000	351413	6325.43	357738.43
138	Sudhir Karmakar	737705	6000	10/05/1950	144000	881705	15870.69	897575.69
139	Sukhchain Singh Cheema	373832	3000	21/06/1950	72000	445832	8024.98	453856.98
140	Sukhviri Singh Grewal	417633	3000	03/05/1954	72000	489633	8813.39	498446.39
141	Suresh Yadav	912548	6000	23/05/1959	144000	1056548	19017.86	1075565.86
142	Sylvanus Ddung	268336	2500	27/01/1947	60000	328336	5910.05	334246.05
143	T Shunmugham	229508	7000	19/06/1920	168000	397508	7155.14	404663.14
144	Tarlochan Singh	559875	3000	05/04/1974	72000	631875	11373.77	643249.77
145	Thulasi Das Balaraman @	101466	1500	01/01/1937	36000	137466	2474.39	139940.39
146	Uday K Prabhu	822857	6000	12/09/1954	144000	966857	17403.43	984260.43
147	Uday Prabhakar Pawar	463918	3000	25/03/1959	72000	535918	9646.52	545564.52
148	Ude Chand	129450	2000	25/06/1935	48000	177450	3194.10	180644.10
149	V Baskarn	311526	2500	17/08/1950	60000	371526	6687.47	378213.47
150	V Murugesan	543807	3000	07/08/1971	72000	615807	11084.53	626891.53
151	Vandana Rao Carvalho	1132075	7000	21/04/1963	168000	1300075	23401.35	1323476.35
152	Varsha Soni Mundra	297398	2000	12/03/1957	48000	345398	6217.16	351615.16
153	Vijay Singh Chaoan @	232333	2000	21/01/1949	48000	280333	5045.99	285378.99
154	Vikram Singh Bisht	463918	3000	22/04/1959	72000	535918	9646.52	545564.52
155	Viren Rasquinha	1163166	6000	13/09/1980	144000	1307166	23528.99	1330694.99
156	Vishal Uppal	1128527	6000	10/11/1976	144000	1272527	22905.49	1295432.49
157	Yasin Merchant	596591	3500	17/12/1966	84000	680591	12250.64	692841.64
158	Zaffar Iqbal	363635	2500	12/06/1956	60000	423635	7625.45	431261.45
							TOTAL PAYABLE AMOUNT Rs.	106425865.9

@ already enhanced

This is your kind information that validity of annuity quotation is only up to 31.03.2026

Thanking You

Yours Faithfully



Branch Manager

137

No. K-15014/20/2018-SP-IV
Government of India
Ministry of Youth Affairs & Sports
Department of Sports

15, C Wing, Shastri Bhawan,
New Delhi the 27th March, 2020

To

The Accounts Officer,
Pay and Accounts Office (Sports),
Shastri Bhawan,
New Delhi -110001.

Subject : Sports Fund for Pension to Meritorious Sportspersons – reg.

Sir,

I am directed to convey the sanction of the President to the payment of Rs. 5,52,79,905/- (rupees five crore fifty two lakh seventy nine thousand nine hundred and five only) to Life Insurance Corporation (LIC) of India for payment against purchase of annuities in respect of 92 pensioners under life option (Life time pension) effective from 01st April, 2018 on account of enhancement of rate of monthly pension by 100% as per Ministry's 'Scheme of Sports Fund for Pension to Sportspersons' (amended as on 07.06.2018).

2. The amount sanctioned herein will be drawn by the Drawing and Disbursing Officer (Grants) on a grant-in-aid bill before 31st March, 2019 for depositing in the account of Life Insurance Corporation of India's bank i.e. Corporation Bank, 25, Kasturba Gandhi Marg, Jeevan Prakash Building, New Delhi-110001 for crediting into A/c No. 209901601110018 IFS Code- CORP0002099 of the Life Insurance Corporation against policy No. 303594 enabling the LIC to pay pension to meritorious sportspersons.

3. The expenditure against this sanctioned amount of Rs. 5,52,79,905/- (rupees five crore fifty two lakh seventy nine thousand nine hundred and five only) will be incurred in accordance with the rules governing the administration of the fund and for the objects for which the fund has been created.

4. Since the payment of the aforesaid amount to LIC is against the life annuities indicated by it for commencement of pension on monthly basis, no UC is required to be issued in this case.

5. The amount is debitible to Demand No. 100, Major Head 2204, Minor Head 00.104, Sub-head 46.03 Meritorious Pension, 46.03.50 - Other Charges, FY 2019-20. This issue with the concurrence of Finance Unit vide Dy. No. 13171/2019-20/FU dated 20.03.2020.

Yours sincerely,

Varinder Singh
(Varinder Singh)

Under Secretary to the Government of India

अवर सचिव
युवा कार्यक्रम एवं खेल मंत्रालय
M/o Youth Affairs & Sports
भारत सरकार, नई दिल्ली
New Delhi

Copy to :

1. The Drawing and Disbursing Officer (Grant), Ministry of Youth Affairs and Sports, New Delhi amount of Rs. 5,52,79,905/- (rupees five crore fifty two lakh seventy nine thousand nine hundred and five only) may be credited in the bank account of Grantee as mentioned in para 2,
2. Integrated Finance Division, MYAS.
3. The Manager (P&GS Deptt.), LIC of India, Delhi divisional Office-1, 6th & 7th Floor, 'Jeevan Prakash' Building, 25, K.G. Marg, Connaught Place, New Delhi – 110001
4. Guard File

F.No.K-15014/20/2018-SP-IV
Government of India
Ministry of Youth Affairs & Sports
Department of Sports

Shastri Bhawan, New Delhi.
Dated the 21st April, 2020

To
The Pay & Accounts Officer,
Pay & Accounts Office (Sports)
Shastri Bhawan, New Delhi.

Subject: Sports Fund for Pension to Meritorious Sportspersons - regarding

Sir,

I am directed to convey the sanction of the President of India to the payment of a sum of Rs. 2,00,00,000/- (Rupees Two Crore Only) to Life Insurance Corporation (LIC) of India for payment against purchase of annuities in respect of pensioners under life option (Life time pension) effective from 01st April, 2018 on account of enhancement of rate of monthly pension by 100% as per Ministry's 'Scheme of Sports Fund for Pension to Sportspersons' (amended as on 07.06.2018), w.r.t. LIC's quotation No. 312 dated 17.03.2020 of Policy No. 303594 for arrear payment of annuity.

2. The amount sanctioned herein will be drawn by the Drawing & Disbursing Officer (Grants) on a grant-in-aid bill before 31st March, 2021 for depositing in then account of Life Insurance Corporation of India's bank i.e., Corporation Bank, 25, Kasturba Gandhi Marg, Jeevan Prakash Building, New Delhi - 110001 for crediting into A/c No. 209901601110018 IFS Code - CORP0002099 of the Life Insurance Corporation against policy No. 303594 enabling the LIC to pay pension to meritorious sportspersons.

3. The expenditure against this sanctioned amount of Rs. 2,00,00,000/- (Rupees Two Crore) will be incurred in accordance with the rules governing the administration of the fund and for the objects for which the fund has been created.

4. Since the payment of the aforesaid amount to LIC is against the life annuities indicated by it for commencement of pension on monthly basis, no UC is required to be issued in this case.

5. The amount is debit to the Demand no. 101 - Ministry of Youth Affairs & Sports, Major Head 2204 - Sports and Youth Services Minor Head 00.104- Sports and Games, 46.03-Meritorious Pension, 46.03.50 - Other Charges - 2020-21 (Plan). This issue with the concurrence of Finance Unit vide Dy. No. 8/2020-21/FU dated 20.04.2020

Yours faithfully,


(Varinder Singh)

UNDER SECRETARY TO THE GOVT. OF INDIA

Copy to:-

1. The Drawing & Disbursing Officer (Grant), Ministry of Youth Affairs and Sports. The amount of Rs. 200,00,000/- (Rupees Two Crore Only) may be credited in the bank account of the Grantee as mentioned in para 2.
2. Integrated Finance Division, MYAS.

F. No. K-15014/20/2018-SP-IV
Government of India
Ministry of Youth Affairs & Sports
Department of Sports

Shastri Bhawan, New Delhi.
Dated the 27th May, 2020

To

The Pay & Accounts Officer,
Pay & Accounts Office (Sports)
Shastri Bhawan,
New Delhi -110001.

Subject : Sports Fund for Pension to Meritorious Sportspersons – reg.

Sir,

I am directed to convey the sanction of the President of India to the payment of a sum of Rs. **2,36,63,048/- (Rupees two crore thirty six lakh sixty three thousand and forty eight only)** to Life Insurance Corporation (LIC) of India for payment against purchase of annuities in respect of pensioners under life option (Life time pension) effective from 01st April, 2018 on account of enhancement of rate of monthly pension by 100% as per Ministry's 'Scheme of Sports Fund for Pension to Sportspersons' (amended as on 07.06.2018), w.r.t. LIC's quotation No. 312 dated 17.03.2020 of Policy No. 303594 for arrear payment of annuity.

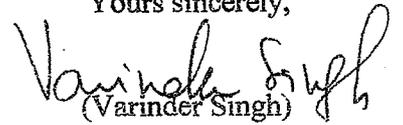
2. The amount sanctioned herein will be drawn by the Drawing & Disbursing Officer (Grants) on a grant-in-aid bill before 31st March, 2021 for depositing in then account of Life Insurance Corporation of India's bank i.e. Corporation Bank, 25, Kasturba Gandhi Marg, Jeevan Prakash Building, New Delhi-110001 for crediting into A/c No. 209901601110018, IFSC- CORP0002099 of the Life Insurance Corporation against policy No. 303594 enabling the LIC to pay pension to meritorious sportspersons.

3. The expenditure against this sanctioned amount of Rs. 2,36,63,048/- (Rupees two crore thirty six lakh sixty three thousand and forty eight only) will be incurred in accordance with the rules governing the administration of the fund and for the objects for which the fund has been created.

4. Since the payment of the aforesaid amount to LIC is against the life annuities indicated by it for commencement of pension on monthly basis, no UC is required to be issued in this case.

5. The amount is debitable to the Demand no. 101 - Ministry of Youth Affairs & Sports, Major Head 2204 – Sports and Youth Services Minor Head 00.104- Sports and Games, 46.03- Meritorious Pension, 46.03.50 – Other Charges – 2020-21 (Plan). This issue with the concurrence of Finance Unit vide Dy. No. 33/2020-21/FU dated 26.05.2020.

Yours sincerely,


(Varinder Singh)

Under Secretary to the Government of India

Copy to :

1. The Drawing and Disbursing Officer (Grant), Ministry of Youth Affairs and Sports. The amount of Rs. 2,36,63,048/- (Rupees two crore thirty six lakh sixty three thousand and forty eight only) may be credited in the bank account of Grantee as mentioned in para 2,
2. Integrated Finance Division, MYAS.
3. The Manager (P&GS Deptt.), LIC of India, Delhi divisional Office-1, 6th & 7th Floor, 'Jeevan Prakash' Building, 25, K.G. Marg, Connaught Place, New Delhi – 110001
4. Guard File