

*Rajiv Yadav, I.A.S.*  
Secretary



खेल विभाग  
शास्त्री भवन, डॉ० राजेन्द्र प्रसाद रोड  
नई दिल्ली-११० ००१  
Department of Sports  
Shastri Bhavan, New Delhi-110001

D. O. No. 14-12/2012-SP-IV

August 08, 2016

*Dear Dr. Forbes,*

This Ministry had constituted a Committee for preparing a proposal for inclusion of Sports Industry in the harmonized master list of infrastructure sub-sectors so that the sports sector becomes eligible for obtaining long term financial support from banks and other financial institutions. The recommendations of the Committee were placed before the Institutional Mechanism (IM) on the Harmonized Master List of Infrastructure Subsectors chaired by Secretary, Department of Economic Affairs, Ministry of Finance.

2. The IM, in its meetings held on 21.12.2015 and 14.07.2015 decided that Sports Infrastructure is to be included under the Harmonized Master List of Infrastructure Subsectors and that it "includes the provision of Sports Stadia and Infrastructure for Academies for Training/Research in Sports and Sports-related activities". Gazette Notification incorporating this recommendation is to be issued by the Ministry of Finance, Department of Economic Affairs, in due course.

3. This inclusion would encourage private investment in a public good which has socio-economic externalities in a country with young population. The financial institutions may also find merit to fund such Sports Infrastructure Projects on long term basis.

4. It would be befitting, if you could kindly exhort members of your apex association to take steps to bolster investment in sports infrastructure sector which will contribute to the economy and help in promotion of health and fitness of the people of this county as also provide opportunities for employment in the new and exciting sectors.

It goes without saying that investment of the private sector will widen the platform from where the country can become a sporting superpower in future.

*With regards.*

Yours sincerely,

818/16  
(Rajiv Yadav)

**Dr. Naushad Forbes,**  
President,  
Confederation of Indian Industry (CII),  
Mantosh Sondhi Centre,  
23, Institutional Area,  
Lodi Road,  
New Delhi - 110 003.

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नई दिल्ली-११० ००९  
Department of Sports  
Shastri Bhavan, New Delhi-110001

D. O. No. 14-12/2012-SP-IV

August 08, 2016

*Dear Shri Neotia,*

This Ministry had constituted a Committee for preparing a proposal for inclusion of Sports Industry in the harmonized master list of infrastructure sub-sectors so that the sports sector becomes eligible for obtaining long term financial support from banks and other financial institutions. The recommendations of the Committee were placed before the Institutional Mechanism (IM) on the Harmonized Master List of Infrastructure Subsectors chaired by Secretary, Department of Economic Affairs, Ministry of Finance.

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*With regards.*

Yours sincerely,

*Mw*  
8/8/16  
(Rajiv Yadav)

**Shri Harshavardhan Neotia,**  
President,  
Federation of Indian Chamber of Commerce & Industry (FICCI),  
1, Federation House,  
Tansen Marg,  
New Delhi.

*Rajiv Yadav, I.A.S.*  
Secretary



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नई दिल्ली-११० ००१  
Department of Sports  
Shastri Bhavan, New Delhi-110001

D. O. No. 14-12/2012-SP-IV

August 08, 2016

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*With regards.*

Yours sincerely,

*Rajiv*  
8/8/16

(Rajiv Yadav)

**Shri Sunil Kanoria,**  
President,  
Associated Chambers of Commerce and Industry of India (ASSOCHAM),  
5, Sardar Patel Marg,  
Chanakyapuri,  
New Delhi - 110021